AGENDA

Development & Owners Committee

Sunday, June 8, 2014
3:15 – 4:30 p.m.
Salon II

I. Introductions

II. Transactional Issues

III. Preservation & Operations Issues
   • September 20, 2013 Underwriting Unnumbered Letter

IV. FY 2015 Budgets – USDA & HUD
   • Impact on Housing Credit Program

V. HUD Issues
   • Small Multifamily Building Risk Share Initiative
   • LIHTC Pilot Program - Changes

VI. Tax Extenders and Tax Reform

VII. Disaster-Related Legislation

VIII. Update on Committee’s Recommendations from Last Meeting
   • CARH Comments on LIHTC User Guide
   • Unresolved Issues with UL on Underwriting, including Template
   • Section 538 Program:
     i. Working with GNMA
     ii. Section 538 as no-year money.
     iii. Increase the population to 50,000
     iv. Consider alternative ways to getting interest credit back in the 538 program
     v. Help create a training program for Section 538

IX. Recommendations to CARH Board of Directors