MONDAY, JUNE 9, 2014

• **Registration Open**  
  Director’s Room  
  8:30 a.m.-4:30 p.m.

• **Continental Breakfast with Exhibitors**  
  Salon III Foyer  
  7:30-8:00 a.m.

• **View from the Regulators**  
  Salon III  
  8:00-9:00 a.m.
  Attendees will hear from key officials from the United States Department of Agriculture (USDA) and the Department of Housing and Urban Development (HUD). Key policy-makers, who are driving a variety of housing issues, will participate on this panel. Learn the latest regulatory policies in the current budget environment and how these policies are being forged as a result of lessons learned during sequestration and the government shut-down last year.

• **View from Capitol Hill**  
  Salon III  
  9:00-10:00 a.m.
  Several key Congressional staff members have been invited to participate in what will be a lively session where emerging legislative issues will be outlined. Budget issues and Congressional action on key items such as tax reform and expiring tax extenders as well as housing finance reform will no doubt be part of the discussion. Attendees will have the opportunity to discuss with Capitol Hill experts, the importance of continuing the public-private partnership programs that have provided housing to low and moderate income families throughout rural America.

• **Break with Exhibitors**  
  Salon III Foyer  
  10:15-10:30 a.m.

• **News on the Tax Credit Front**  
  Salon III  
  10:30-11:45 a.m.
  This panel of experts will discuss a wide range of issues involving the Housing Credit program. Among the issues that will be examined: Congressional action both in the area of tax extenders and tax reform during the second session of the 113th Congress, structuring and underwriting transactions in rural areas, evaluating improved equity and debt markets, Internal Revenue Service (IRS) Draft Audit Guide and possible new compliance issues for the developer fees and concerns.
• Congressional Lunch – Insiders View 12:00-1:30 p.m.
  Salon II
Key Congressional leaders from both sides of the aisle will discuss the legislative calendar for the remaining weeks of the legislative session. They will also discuss the November elections and give their views on what the outcome will mean to the agenda for the 113th lame duck session and the upcoming 114th Congress.

• Housing Outlook 1:45-2:30 p.m.
  Salon III
The leading economist for the National Association of Realtors (NAR) will give his views on housing trends for the remainder of the year. Real estate finance, capital markets, and other investment strategies will be analyzed. Single family sales as well as multifamily rental housing starts will be reviewed, with particular emphasis on emerging markets and demographic trends.

Concurrent Sessions

• Through the Looking Glass – The Future of Accessibility: Regulations, Policy and Trends 2:30-3:45 p.m.
  Salon II
This panel of experts will cover a host of accessibility issues that rural housing providers need to understand, and policy implications of these issues. Among the topics to be covered in this interactive session will be: HUD’s new mortgage letter and how it will influence future rehabs; the April 30, 2013, Department of Justice/HUD joint statement on fair housing and how it has dramatically affected accessibility; pending 1940 (d) regulations and its potential impact on properties.

OR

• Section 538 Guaranteed Rural Rental Housing Loan Program– Tales from the Rural Roads of America 2:30-3:45 p.m.
  Salon I
This panel of active Section 538 lenders and authorities on the program will provide real examples of completed transactions, including deal specifics. They will discuss where the Section 538 program fits into project development or preservation needs and how it can be useful to owners, current and future alike.

• Break with Exhibitors 3:45-4:00 p.m.
  Salon III Foyer
Concurrent Sessions

• **Overview and Updates of Portfolio Management Issues** 4:00-5:00 p.m.
  Salon II
This session will give attendees an opportunity to talk with officials from the national RD office on the bread and butter asset management and servicing issues impacting management companies and their staff on a daily basis. Management fees and options for determining fees going forward, funding and long-term options for the Section 521 (RA) program, Improper Payment Elimination and Recovery Improvement Act (IPERIA) status and error rates, rental housing alignment issues, and changes in audit requirements will be among the discussion points.

OR

• **Housing Finance Reform and Rural Housing** 4:00-5:00 p.m.
  Salon I
Congress continues to debate the future of the Government Sponsored Enterprises (GSEs), notably Fannie Mae and Freddie Mac. While legislation is advancing, there continues to be wide differences on the future role of GSEs in the mortgage market. Among the issues that our panelists will discuss during this lively session will be: the public-purpose responsibilities of the GSEs going forward; should they support and make low-cost capital available and support a broad range of affordable housing needs, or should missions be limited to underserved markets such as rural communities? Structure and governance of GSEs to ensure the safety and soundness of investments will also need to be resolved before housing finance reform becomes law.

• **Networking Reception and Auction** 6:00-8:00 p.m.
  Plaza Ballroom
Enjoy CARH’s signature fundraising event. Relax and network with colleagues, while bidding on a number of fabulous one-of-a-kind items such as dinners, paintings and vacation packages. The auction proceeds will go to CARH’s operating fund and the Scholarship Foundation. The Scholarship Foundation assists residents of CARH member-owned properties with tuition costs associated with higher education. This annual auction has helped the Foundation provide scholarships to 19 outstanding students throughout the country. This year’s scholarships will be presented at the Awards Breakfast on Tuesday, June 10.

• **Dinner on Your Own**