## HUD Appropriations

<table>
<thead>
<tr>
<th>Program</th>
<th>FY 2012 Minibus Final (HR2012)</th>
<th>FY 2014 Omnibus</th>
<th>FY 2015 Administration Budget Proposal</th>
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<tbody>
<tr>
<td>Section 8 Project Based</td>
<td>$9.3B</td>
<td>$9.5 B</td>
<td>$9.746 B*</td>
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<td>Section 8 Tenant Based</td>
<td>$18.9 B</td>
<td>$19.2 B</td>
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<td>CDBG</td>
<td>$3.3 B</td>
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<td>Public Housing Capital Fund</td>
<td>$1.8 B</td>
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<td>Public Housing Operating Fund</td>
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<td>$4.4 B</td>
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<td>Veterans Vouchers</td>
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<td>Elderly 202</td>
<td>$374 M</td>
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<td>HOME</td>
<td>$1.0 B</td>
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<tr>
<td>CHOICE Neighborhoods</td>
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<tr>
<td>TRA (RAD)&lt;sup&gt;1&lt;/sup&gt;</td>
<td>$0</td>
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<td>$10 M</td>
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1. COMPONENT 2 EXTENDED THROUGH 12/31/14
### USDA APPROPRIATIONS

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<tr>
<td>514</td>
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<td>515</td>
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<td>538 Guarantee</td>
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<td>521 Rental Assistance</td>
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<td>542 Rural Vouchers</td>
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<td>502 Direct</td>
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<td>$360 M</td>
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<tr>
<td>502 Guarantee</td>
<td>$24 B</td>
<td>$24 B</td>
<td>$24 B</td>
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$^1$ $6,656,000 515 new construction, repair and rehab
# HOUSE OF REPRESENTATIVES

## COMMITTEE ON APPROPRIATIONS MEMBERS

### Republicans

- Harold Rogers (KY), Chairman
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- Allyson Schwartz (PA)
- Linda Sánchez (CA)
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<table>
<thead>
<tr>
<th>Democrats</th>
<th>Republicans</th>
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<tbody>
<tr>
<td>Mark Pryor (Chairman) (AR)</td>
<td>Roy Blunt (Ranking) (MO)</td>
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<tr>
<td>Tom Harkin (IA)</td>
<td>Thad Cochran (MS)</td>
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<td>Dianne Feinstein (CA)</td>
<td>Mitch McConnell (KY)</td>
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<td>Tim Johnson (SD)</td>
<td>Susan Collins (ME)</td>
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<td>Jon Tester (MT)</td>
<td>Jerry Moran (KS)</td>
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<td>Tom Udall (NM)</td>
<td>John Hoeven (ND)</td>
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<td>Jeff Merkley (OR)</td>
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*Senate Appropriations Committee
- Senator Barbara Mikulski (D MD), Chair
- Senator Richard Shelby (R AL), Ranking Member
<table>
<thead>
<tr>
<th>Democrats</th>
<th>Republicans</th>
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<tbody>
<tr>
<td>Robert Menendez (NJ) (Chairman)</td>
<td>Jerry Moran (KS) (Ranking Member)</td>
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<td>Jack Reed (RI)</td>
<td>Bob Corker (TN)</td>
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<td>Charles E. Schumer (NY)</td>
<td>Patrick J. Toomey (PA)</td>
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<td>Mark Kirk (IL)</td>
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<td>Jeff Merkley (OR)</td>
<td>Tom Coburn (OK)</td>
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<tr>
<td>Joe Manchin III (WV)</td>
<td>Dean Heller (NV)</td>
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<td>Elizabeth Warren (MA)</td>
<td>Richard C. Shelby (AL)</td>
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<td>Heidi Heitkamp (ND)</td>
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*Senate Committee on Banking and Urban Affairs
Senator Tim Johnson (D SD), Chairman
Senator Mike Crapo (R ID), Ranking Member
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John D. Rockefeller IV (WV)
Charles E. Schumer (NY)
Debbie Stabenow (MI)
Maria Cantwell (WA)
Bill Nelson (FL)
Robert Menendez (NJ)
Thomas R. Carper (DE)
Benjamin L. Cardin (MD)
Sherrod Borwn (OH)
Michael F. Bennet (CO)
Robert P. Casey, Jr. (PA)
Mark Warner (VA)

Republicans

Orrin G. Hatch (UT) (Ranking Member)
Chuck Grassley (IA)
Mike Crapo (ID)
Pat Roberts (KS)
Michael B. Enzi (WY)
John Cornyn (TX)
John Thune (SD)
Richard Burr (NC)
Johnny Isakson (GA)
Rob Portman (OH)
Patrick J. Toomey (PA)
FY 2015 Budget Proposal

- The RA cut $21 Million from FY2014 estimate for FY2015, to be offset by (1) prohibiting “re-renewals,” that is a second RA renewal within the same project budget year should RA in the project budget be insufficient; and (2) by instituting a resident paid $50 per month minimum.

- Budget document states “the agency will no longer automatically renew contracts within the same 12 month period; contracts will be renewed at the discretion of the Secretary depending upon the needs of the project; and contracts will be issued for a fixed time and fixed sum.”
USDA REGULATORY ISSUES

- Management Fees (CARH October 30, 2013 Letter)
- Section 521 Rental Assistance Shortages (CARH/Industry August 19, 2013 Letter)
- Appraisers (CARH April 9, 2013 Letter)
- RD Voucher Rule
- HUD Small Loan Program Proposal
- 538 – Handbook Revisions
HUD LEGISLATIVE CONTAINED IN 2014 HUD APPROPRIATIONS BILL

- $130 M for tenant protection vouchers – increase of $55 M
- Extends RAD 2\textsuperscript{nd} component until 12/31/14
- Authorizes 1 year extensions of expiring RAP/Rent Supp Contracts
- Owners must remit residual receipts on "new reg" Section 8 HAPs
- Reserves authority to move Section 8 HAPs and Use Agreements
- Creates statutory procedures for failed REACs and Section 8 voucher unit inspections
- Establishes flat rents for public housing and calculations of voucher tenant utility allowances
HUD FY2015 BUDGET PROPOSAL

 RAD Component 1 – Remove unit cap and extend program through 9/30/18
 Component 2- Allow owner to receive PBV or PBRA and extend through 9/30/16
 Propose removing LD on LIHPRHA projects
FUTURE CHANGES

- Ryan 2015 budget proposal ???
- Camp Tax Reform Proposal – (Worth Discussing?)-??
- Wyden Tax Reform ??
- GSE Reform?
- Extenders more likely, but not certain?
HUD CONSOLIDATION

- 50 offices to 10 multifamily offices
  - 5 HUBs – NY, Atlanta, Chicago, Fort Worth, San Francisco
  - 5 Satellite – Boston, Jacksonville, Detroit, Kansas City, Denver
HUD EFFORTS TO MONITOR PROJECTS

-HUD Construction Monitoring. Questions have come up about cash controls, conflating development sources and capital contributions with project operations.

-New LDP Notice.

-New HUD Statutory REAC Enforcement.

-Renewed HUD Civil Money Penalty Effort.
AFFORDABLE HOUSING BLOG

For insiders’ views on the dynamic affordable housing industry, visit: housingblog.nixonpeabody.com

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- “I read it every day.”
- “I saw your blog quoted by an industry newsletter.”
- “It’s an excellent resource!”